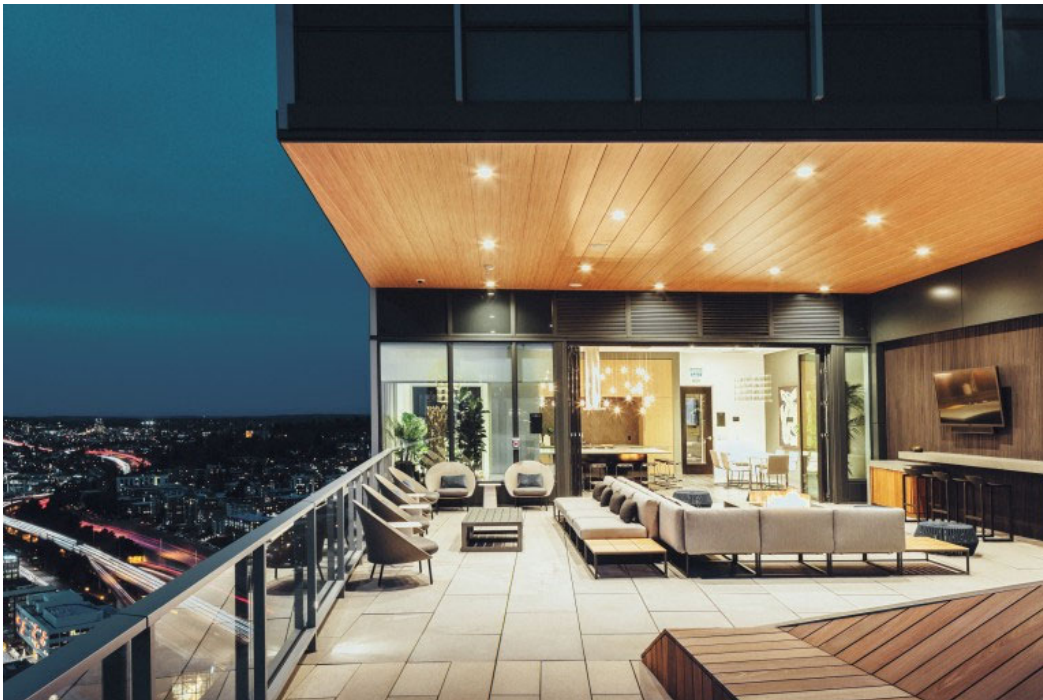


COLUMBIA HOSPITALITY ADDS NEW MANAGEMENT CONTRACT WITH NEXUS HIGH-RISE CONDOMINIUMS



Rooftop Terrace at Nexus Condos (Credit: nexusseattle.com)

SEATTLE, WASH. (December 17, 2021) – Columbia Hospitality is announcing a management and operating agreement with Nexus, a 40-story high-rise condominium building located in Seattle’s Denny Triangle neighborhood and the first condominium tower to be completed in downtown Seattle in almost a decade. Nexus stands apart with its unique design consisting of a series of stacked floors that are rotated in 8-degree offsets—reminiscent of a twisted, glass Rubik’s Cube. Corners of the tower offer reveals that form wrap-around terraces, and the rooftop features a lounge and private bar and restaurant. The one-of-a-kind building was built by renowned developer, Burrard Properties, and designed by Seattle’ award-winning architectural firm, Weber Thompson. Nexus joins Columbia Hospitality’s growing portfolio of residential properties, including The Emerald and Gridiron, also located in downtown Seattle.

“Nexus is ushering in a new era of resort-style high-rise living in the City of Seattle, and Columbia Hospitality is the ideal company to manage this building,” said Columbia Hospitality Vice President of Residential Services, Michael Kosmin. “We have a proven track record of success in managing luxury high-rise buildings throughout the Northwest in addition to our many hotel and

resort properties. Our implementation of hospitality principals across our portfolio sets us apart and gives us the expertise to ensure Nexus remains one of the premier condominium buildings in the city.

In addition to the 389 modern residences in the building, Nexus's tower includes retail space as well as twelve floors of parking garages. Residences offer impressive city and Puget Sound views, and the building includes 20,000 square feet dedicated to amenities including a media lounge, fitness room, public and private dining facilities, a Sky Lounge, and outdoor entertaining areas with fireplaces and barbeques.

"The association's board of directors looks forward to working with Columbia Hospitality to ensure the continued success of Nexus," said Tony Quang, president of Nexus's board of directors. "Columbia's commitment to the owner experience and their organization's values-driven viewpoint is exactly what our community is seeking in a management partner. We are looking forward to all that this team will offer our residents."

Available units in Nexus include studios up to penthouses. For more information, about Nexus Seattle, visit www.nexusseattle.com.

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About Columbia Hospitality

Columbia Hospitality (Columbia) is a national management and consulting company established in 1995 by founder and CEO John Oppenheimer. Their growing portfolio includes award-winning hotels and resorts, premier residential communities, restaurants and bars, private and public golf clubs, conference centers, and distinctive venues. Columbia creates exceptional experiences for guests and team members while achieving phenomenal results for property owners. Columbia has also consulted on hundreds of hospitality projects worldwide, delivering a high level of customized service to partners and investors. For more information about Columbia and to view the entire portfolio, visit <https://www.columbiahospitality.com>.

About Nexus

A stunning addition to the downtown Seattle skyline, Nexus earned the prestigious Gold Nugget Award for excellence in architectural design and planning for developer, Burrard Properties. Nexus has also been awarded NAIOPs High Rise Residential of the Year Award, 2020. For more information visit www.nexusseattle.com

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