



INVESTOR GROUP LEASES MISSOULA DAYS INN®, ANNOUNCES PLANNED RENOVATION

*Hotel anticipated to reopen in 2020 as an inviting lodging
destination in downtown Missoula, MT*

MISSOULA, MT (September 5, 2018) – A new investor group, The Imperial Six Hundred LLC, has entered into a long-term lease agreement on the Days Inn® property in downtown Missoula, effective August 8, 2018. The property is currently closed and will remain so as the new investor group begins a comprehensive renovation of the property's 50 guestrooms and communal spaces, creating an updated lodging destination in downtown Missoula.

Leading the effort is the same team behind the renovation and reopening of The LARK, a hotel in downtown Bozeman, Montana.

THINKTANK Design Group, a Bozeman-based architectural firm, is the project architect. Seattle-based hospitality management and consulting company Columbia Hospitality has been selected to assist with pre-opening services and redevelopment of the property, and to operate the hotel following opening.

The upcycled motor lodge is anticipated to become an independent lodging destination for business and leisure travelers, as well as college students and families, offering close proximity to the University of Montana. Located on Main Street in the heart of Missoula, the hotel is also within easy walking distance to downtown restaurants and shops, and just minutes from various recreational activities. The hotel is anticipated to reopen in 2020.

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About Columbia Hospitality

Columbia Hospitality (Columbia) is a Seattle-based hospitality management and consulting company that was established in 1995 by founder and CEO John Oppenheimer. Columbia's

growing portfolio includes award-winning hotels, public and private golf facilities, conference centers and distinctive venues. Columbia creates exceptional experiences for guests and team members while achieving phenomenal results for property owners. With over 20 years of proven success in management, Columbia has also consulted on over 100 hospitality projects worldwide, delivering a high level of customized service to partners and investors. For more information about Columbia and to view the entire portfolio, visit www.columbiahospitality.com.

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