PUGET SOUND BUSINESS JOURNAL

Revealed: Washington's 100 fastest-growing private companies of 2019



By <u>Coral Garnick</u> – Associate Editor, Puget Sound Business Journal Sep 18, 2019, 12:58pm EDT

The results are in and we are offering a sneak peek at the Puget Sound Business Journal's annual list of the 100 fastest-growing private companies in Washington state.

The ranking can be seen often as not only a snap shot of the health and direction of certain sectors the state, but also the regions.

For instance, while the majority of the state's fastest-growing private companies still reside in Seattle and Bellevue, a transition is underway. On this year's list 57 percent of the companies are headquartered in either Seattle or Bellevue, which is the lowest percentage of companies from those two cities in the past six years. Bellevue and Seattle accounted for 67 percent of the companies on the List in 2017 and 58 percent last year.

Of the 100 companies on the List this year though, 37 are based in Seattle and 20 others are in Bellevue. That compares to 42 in Seattle and 16 in Bellevue the year before.

In terms of revenue growth, 31 of the companies on the List showed three-year growth of more than 100 percent. Together, the 100 companies that made the List collectively had revenue of nearly \$8 billion last year, an increase of 82 percent over their total revenue in 2016.

To qualify for the List, companies must be globally headquartered in Washington state and privately owned for the reporting period. They must have revenue of at least \$500,000 in 2016 and report an increase throughout the reporting period. CEOs or a company's financial officer must also submit a written verification of the companies' revenue from 2016 to 2018 revenues.

Join the Puget Sound Business Journal at CenturyLink Field on Friday, Oct. 25, to celebrate the <u>100 fastest-growing private companies in Washington</u>. The ranking, along with stories and statistics from the list makers, will be revealed at the event and published in the Oct. 25 edition of the Business Journal.

100 Fastest-Growing Private Companies 2019

