

These are the fastest-growing private companies in Washington state 🗝️



Eric Hayashi, CEO and president of LabConnect.



By Ryan Lambert – Creative Director, Puget Sound Business Journal
Oct 3, 2018, 11:19am PDT Updated 4 hours ago

The Business Journal's annual ranking of the fastest-growing private companies in Washington can be seen as a case study of the health and direction of certain sectors.

Some things have remained remarkably consistent – Seattle-based LabConnect, which was founded in 2002, has made more List appearances (11) than any other company – even as broader change has become apparent in our research.

For instance, while the majority of the state's fastest-growing private companies still reside in either Seattle or Bellevue, that isn't as pronounced this year. Of the 100 companies on the List, 42 are based in Seattle and 16 others are in Bellevue. The 58 percent is the lowest percentage of companies from those two cities in the past five years. Bellevue and Seattle accounted for 67 percent of the companies on the List in 2017.

Forty of the companies on the List showed three-year growth of more than 100 percent, and 44 of these list makers did not rank on the List in 2017.

To qualify for the List, companies must be globally headquartered in Washington state and privately owned for the reporting period. They must have revenue of at least \$500,000 in 2015 and report an increase throughout the reporting period. CEOs and their financial officers must also submit a written confirmation of the companies' revenues from 2015 to 2017. We then turn to their outside accountants and auditors for a final check of the figures. The 100 fastest-growing companies that check all the boxes make the List.

Join the Puget Sound Business Journal at CenturyLink Field on Friday, Oct. 26, to celebrate the 100 fastest-growing private companies in Washington. The top 100 ranking, along with stories and statistics from the list makers, will be revealed at the event and published in the Nov. 2 edition of the Business Journal.

To see what companies made the List, click through the gallery.

100 Fastest-Growing Private Companies of 2018

